

**GO TRIANGLE FY2025 BUDGET ORDINANCE REAUTHORIZATION
TRIANGLE TAX DISTRICT – DURHAM CAPITAL FUND**

BE IT ORDAINED by the Research Triangle Regional Public Transportation Authority Board of Trustees:

Section 1. It is estimated that the following revenues will be available in the **Triangle Tax District – Durham Capital Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

	Reauthorized
Allocation from Durham Capital Fund Balance	\$ <u>32,989,694</u>
Total	\$ 32,989,694

Section 2. The following amounts represent previously adopted **Triangle Tax District – Durham Capital Funds** and are hereby re-appropriated for use in the fiscal year beginning July 1, 2024, and ending June 30, 2025:

	Reauthorized
Capital Planning	
DCHC MPO	\$ 1,058,140
Durham County	600,000
GoDurham	32,042
GoTriangle	1,095,837
Transit Infrastructure	
Durham County	150,000
GoDurham	15,638,102
GoTriangle	11,835,236
Vehicle Acquisition	
GoTriangle	1,350,271
GoDurham	843,180
Commuter Rail Transit	
GoTriangle	<u>386,886</u>
Total	\$ 32,989,694

Section 3. The FY25 Durham Transit Work Program reflects ongoing projects that remain vital to providing service to current transit customers and new projects that address immediate needs of the Transit Plan priorities. The current project budgets identified are those that are deemed time-sensitive ongoing efforts or involve time-sensitive external grant sources as part of their overall funding mechanism. DCHC MPO, GoTriangle and Durham County will consider amendments to the FY25 Durham Transit Work Program as priorities are identified in the new Transit Plan.

Section 4. Triangle Tax District – Durham Capital Funds are appropriated pursuant to section 13.2 of Chapter 159 of the North Carolina General Statutes; therefore, appropriations do not lapse at the end of the fiscal year and are available for the duration of the project unless subsequently approved for reallocation by the GoTriangle Board of Trustees.

Section 5. Copies of this budget ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

ATTEST:

ADOPTED THIS THE 17TH DAY OF JUNE 2024.



Michelle C. Dawson, Clerk to the Board



Brenda Howerton, Board of Trustees Chair