

**GOTRIANGLE  
FISCAL YEAR 2020  
TRIANGLE TAX DISTRICT - WAKE CAPITAL FUND BUDGET ORDINANCE AMENDMENT**

**BE IT ORDAINED** by the Research Triangle Regional Public Transportation Authority Board of Trustees, that pursuant to section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following project ordinance is hereby adopted:

**Section 1.** It is estimated that the following revenues will be available in the **Triangle Tax District - Wake Capital Fund** for the fiscal year beginning July 1, 2019, and ending June 30, 2020:

	Original	Amended
Allocation from Wake Capital Fund Balance	\$30,757,331	\$ 31,137,331
Transfer from Wake Operating	<u>82,114,525</u>	<u>82,114,525</u>
<b>Total</b>	<b>\$ 112,871,856</b>	<b>\$ 113,251,856</b>

**Section 2.** The following amounts hereby are appropriated in the **Triangle Tax District - Wake Capital Fund** for the fiscal year beginning July 1, 2019, and ending June 30, 2020:

	Original	Amended
Capital Planning		
GoTriangle	\$ 458,333	\$ 458,333
CAMPO	340,000	340,000
Community Funding Area	0	0
Garner	50,000	50,000
Fuquay-Varina	13,750	13,750
Rolesville	16,500	16,500
Commuter Rail Transit	0	0
Reserve	42,724,000	42,724,000
Bus Rapid Transit	0	0
City of Raleigh	21,000,000	21,000,000
Bus Infrastructure	0	0
GoTriangle	9,737,000	9,737,000
City of Raleigh	7,828,119	7,828,119
Town of Cary	2,454,110	2,454,110
Bus Acquisition	0	0
City of Raleigh	8,364,808	8,744,808
Allocation to Wake Capital Fund Balance	<u>19,885,236</u>	<u>19,885,236</u>
<b>Total</b>	<b>\$ 112,871,856</b>	<b>\$ 113,251,856</b>

**Section 3.** The GoTriangle President/CEO, or his or her designee, is hereby authorized to transfer funds within appropriations under the following conditions:

- A) No transfer may be made that changes the adopted allocations to fund balance.
- B) All budget transfers will be reported to the Transit Planning Advisory Committee.
- C) All increases to an appropriation, and all transfers between appropriations, must be reviewed by the Transit Planning Advisory Committee and approved by the CAMPO and GoTriangle governing boards.

**Section 4:** Triangle Tax District – Wake Capital Funds are appropriated pursuant to section 13.2 of Chapter 159 of the General Statutes of North Carolina; therefore, appropriations do not lapse at the end of the fiscal year and are available for duration of the project unless subsequently recommended for reallocation by the Transit Planning Advisory Committee and approved by the CAMPO and GoTriangle governing boards, or as specified in Section 5.

**Section 5:** GoTriangle Finance Department has authority to close projects and/or programs and reduce appropriations upon notification of project completion by the project sponsor. When actual revenues are available in projects to be closed or which are substantially complete, GoTriangle Finance may transfer savings to Triangle Tax District Wake Capital fund balance. These funds will be then available for future appropriations which require recommendation by the Transit Planning Advisory Committee and approval by the CAMPO and GoTriangle governing boards. This section applies to current and prior year appropriations. A list of project closeouts shall be provided quarterly to the Transit Planning Advisory Committee.

**Section 6.** Copies of the Budget Ordinance shall be furnished to the Clerk, to the Board of Trustees, to the Finance Officer, and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds. Copies shall also be furnished to representatives of the Agencies under Section 2. The Budget Ordinance shall be entered into the Board minutes.

**ADOPTED THIS 23<sup>RD</sup> DAY OF OCTOBER 2019.**



Michael Parker, Board of Trustees Chair

**ATTEST:**



Michelle C. Dawson, Clerk to the Board