

**GOTRIANGLE  
FISCAL YEAR 2020**

**TRIANGLE TAX DISTRICT -- WAKE OPERATING FUND BUDGET ORDINANCE AMENDMENT**

**BE IT ORDAINED** by the Research Triangle Regional Public Transportation Authority Board of Trustees:

**Section 1.** It is estimated that the following revenues will be available in the **Triangle Tax District - Wake Operating Fund** for the fiscal year beginning July 1, 2019, and ending June 30, 2020:

	Original	Amended
Article 43 ½ Cent Local Option Sales Tax	\$ 92,075,000	\$ 92,075,000
Vehicle Rental Tax	4,406,000	4,406,000
\$7 Vehicle Registration Tax	6,658,000	6,658,000
\$3 Vehicle Registration Tax (Transfer from Wake Tax District)	2,852,000	2,852,000
Farebox	1,258,000	1,258,000
Allocation from Wake Operating Fund Balance	0	124,000
<b>Total</b>	<b>\$ 107,249,000</b>	<b>\$ 107,373,000</b>

**Section 2.** The following amounts hereby are appropriated in the **Triangle Tax District - Wake Operating Fund** for the fiscal year beginning July 1, 2019, and ending June 30, 2020:

	Original	Amended
Tax District Administration (GoTriangle)	\$ 449,100	\$ 449,100
Transit Plan Administration	0	0
GoTriangle	1,839,063	1,839,063
Capital Area Metropolitan Planning Organization	400,000	400,000
City of Raleigh	675,000	799,000
Town of Cary	543,136	543,136
Community Funding Areas	0	0
Town of Wake Forest	214,057	214,057
Bus Operations	0	0
GoTriangle	2,939,574	2,939,574
City of Raleigh	15,578,862	15,578,862
Town of Cary	2,061,722	2,061,722
Wake County	365,362	365,362
Town of Wendell	4,305	4,305
Town of Zebulon	5,795	5,795
Reserve	58,500	58,500
Allocation to Wake Operating Fund Balance	0	0
Transfer to Triangle Tax District – Wake Capital	<u>82,114,524</u>	<u>82,114,524</u>
	<b>\$ 107,249,000</b>	<b>\$ 107,373,000</b>

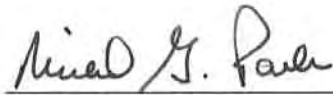
**Section 3.** The GoTriangle President/CEO, or his or her designee, is hereby authorized to transfer funds within appropriations under the following conditions:

- A) No transfer may be made that changes the adopted allocations to fund balance.
- B) All budget transfers will be reported to the Transit Planning Advisory Committee.
- C) All increases to an appropriation, and all transfers between appropriations, must be reviewed by the Transit Planning Advisory Committee and approved by the CAMPO and GoTriangle governing boards.

**Section 4.** Triangle Tax District Wake Operating funds encumbered as of June 30, 2019, by GoTriangle as the Tax District Administrator are hereby appropriated to this budget.

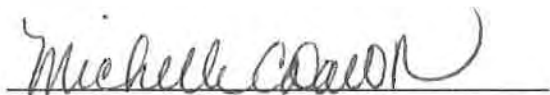
**Section 5.** Copies of the Budget Ordinance shall be furnished to the Clerk, to the Board of Trustees, to the Finance Officer, and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds. Copies shall also be furnished to representatives of the Agencies under Section 2. The Budget Ordinance shall be entered into the Board minutes.

**ADOPTED THIS 23<sup>RD</sup> DAY OF OCTOBER 2019.**



Michael Parker, Board of Trustees Chair

**ATTEST:**



Michelle C. Dawson, Clerk to the Board